

APPENDIX 3

Proposal Title	Economic Strategy
Proposal Text	The Council has recently agreed an Economic Strategy. A scrutiny review focused on the approach to create the strategy and the quality of the content may add value.

TOPIC TITLE:	Economic Strategy	
DATE OF SUBMISSION:	03/04/2019	

PRELIMINARY ASSESSMENT			
QUESTION		RESPONSE	RESPONSE JUSTIFICATION
1	Does the issue affect a number of people living in Argyll and Bute across multiple wards or, if restricted to a single or small number of wards, would its scrutiny have a wider impact across the council?	Yes	The Economic Strategy aims to create better places and attract people to live, work, visit and invest in Argyll and Bute to support the growth of the local economy. The strategy outlines the need to attract external funding to help make our towns investor-ready and attractive as places to live in and do business. The strategy relates to economic growth across the local authority area, therefore has a council wide impact.
2	Does the issue concern an area of poor performance or an emerging issue (meaning there is no comprehensive performance data available)?	Yes	The Council's Economic Strategy was approved by Council on 18 April 2019. Therefore this topic is an emerging issue rather than an area of poor performance.
3	Can scrutiny add value - i.e. is performance likely to improve as a result of scrutiny?	Yes	As the Economic Strategy has only recently been approved it would seem like an appropriate time to consider the process for creating the strategy and the quality of the content. A scrutiny review would examine the foundation of the strategy to assess whether the approach was appropriate and whether practice / the strategy could be improved.
4	Does the issue relate to a service area with a revenue and/or capital budget in excess of £100k or, in the case of an emerging issue, is there a realistic expectation that the revenue and/or capital budget will exceed £100k?	Yes	The Economic Development service has a budget of approximately £3.6 million. The Economic Strategy guides the work of the Economic Development section.
5	Is the issue being addressed by another committee (area or strategic) or been subject to review in past 18 months?	No	The Economic Strategy was approved by Council on 18 April 2019. As this is only a new strategy it has not been subject to a review by any other committee in the last 18 months.
Does the issue pass to stage 2 assessment?		Pass	
QUESTION		RESPONSE	RESPONSE JUSTIFICATION
6	Is the scrutiny activity timely - i.e. will it be possible to implement changes at the current time?	Yes	As per question two, the Economic Strategy has only recently been approved it would seem like an appropriate time to consider the process for creating the strategy and the quality of the content. A scrutiny review would examine the foundation of the strategy to assess whether the approach was appropriate and whether practice / the strategy could be improved.

7	Is there adequate resources in place to scrutinise the issue effectively?	Yes	The scrutiny work programme for 2019/20 is to be submitted to the June 2019 Audit and Scrutiny Committee. There are currently no reviews planned until such time as this programme is approved.
8	Is it an issue which has attracted public attention and/or highlighted by residents?	No	As the strategy is only a new document, it is unlikely that the strategy itself has generated considerable public interest.
9	Does it address an area highlighted by the Council's risk management process or other audit/scrutiny reports?	Yes	This topic is aligned to red risk SRR1 on the Strategic Risk Register - the impact on the Council of population and economic decline.
Stage 2 Assessment Outcome		Medium Priority	

TOPIC TITLE: Economic Strategy
DATE OF SUBMISSION: 03 April 2019
STAGE 2 ASSESSMENT OUTCOME: Medium Priority

	QUESTION	OPTIONS	SELECTION	SCORE	WEIGHTING	TOTAL SCORE	JUSTIFICATION FOR SELECTION
1	What is the current performance based on the council's performance scorecard?	> 10% under target < 10% under target < 10% over target > 10% over target Not applicable	Not applicable	0	3	0	There is no specific scorecard relating to the Economic Strategy.
2	To what extent does the issue contribute to a business outcome aligned to the Council's corporate plan?	Major contribution Significant contribution Medium contribution Slight contribution No contribution	Major contribution	4	3	12	This is a major contributor to a number of business outcomes. The Economic Strategy aims to create better places and attract people to live, work, visit and invest in Argyll and Bute to support the growth of the local economy. This aim reflects the Council mission of Making Argyll and Bute a place people choose to Live, Learn, Work and Do Business.
3	To what extent is this issue being highlighted as a public concern?	Widespread Significant Medium Slight Not applicable	Not applicable	0	2	0	As the strategy is only a new document, it is unlikely that it has generated considerable public interest.
4	What is the revenue and/or capital budget commitment to this area of service?	>1m 500k-1m 250k-500k 100k-250k	>1m	4	3	12	The Economic Development service has a budget of approximately £3.6 million.
5	In the past three years what is the pattern of budget performance for this area?	Major under/over spend Significant over/under spend Medium over/under spend Slight over/under spend Largely on budget	Largely on budget	0	2	0	As per the financial monitoring packs presented to P&R there has been no variance in budget for Economic Development over the last the last 3 years. (2015/16 - 2017/18 as 2018/19 full year figures are not available yet).
6	What is the status of national legislation on the issue?	Failure to implement = penalties Current legislation Definite future legislation Possible future legislation Not applicable	Not applicable	0	2	0	It is not a legislative requirement for a local authority to have an economic strategy or carry out economic development.
7	How widespread is the impact of the issue?	Council wide Multiple wards Single ward Small no of residents No impact	Council wide	4	1	4	The Economic Strategy aims to create better places and attract people to live, work, visit and invest in Argyll and Bute to support the growth of the local economy. The strategy outlines the need to attract external funding to help make our towns investor-ready and attractive as places to live in and do business. The strategy relates to economic growth across the local authority area, therefore has a council wide impact.
8	Does the issue feature in the Council's risk management registers?	Yes - red risk Yes - amber risk Yes - green risk No	Yes - red risk	4	3	12	This topic is aligned to red risk SRR1 on the Strategic Risk Register - the impact on the Council of population and economic decline.
						WEIGHTED TOTAL	40
						HIGH / MEDIUM FACTOR	1
						TOTAL SCORE	40